



INGAA FOUNDATION ANNUAL MEETING MIDSTREAM ROUNDTABLE

November 7, 2014

MARKWEST
Energy Partners, L.P.

FORWARD-LOOKING STATEMENTS

The statements included in this presentation contain “forward-looking statements” within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934, each as amended. These forward-looking statements (which in many instances can be identified by words like “may,” “will,” “should,” “expects,” “plans,” “believes,” and other comparable words) are based on the Partnership’s current expectations and beliefs concerning future developments and their potential effects on the Partnership, but are not guarantees of future performance, and involve risks and uncertainties. You are cautioned not to place undue reliance on forward-looking statements, as many of these factors are beyond our ability to control or predict, and which speak only as of the date hereof. The Partnership undertakes no obligation to publicly update or revise any forward-looking statements after the date they are made, whether as a result of new information, future events, or otherwise. You are urged to carefully review and consider the cautionary statements and other disclosures made in the Partnership’s Annual Report on Form 10-K for fiscal year 2013, including under the heading “Risk Factors,” which identify and discuss significant risks, uncertainties, and various other factors that could cause actual results to vary significantly from those expected or implied in the forward-looking statements.

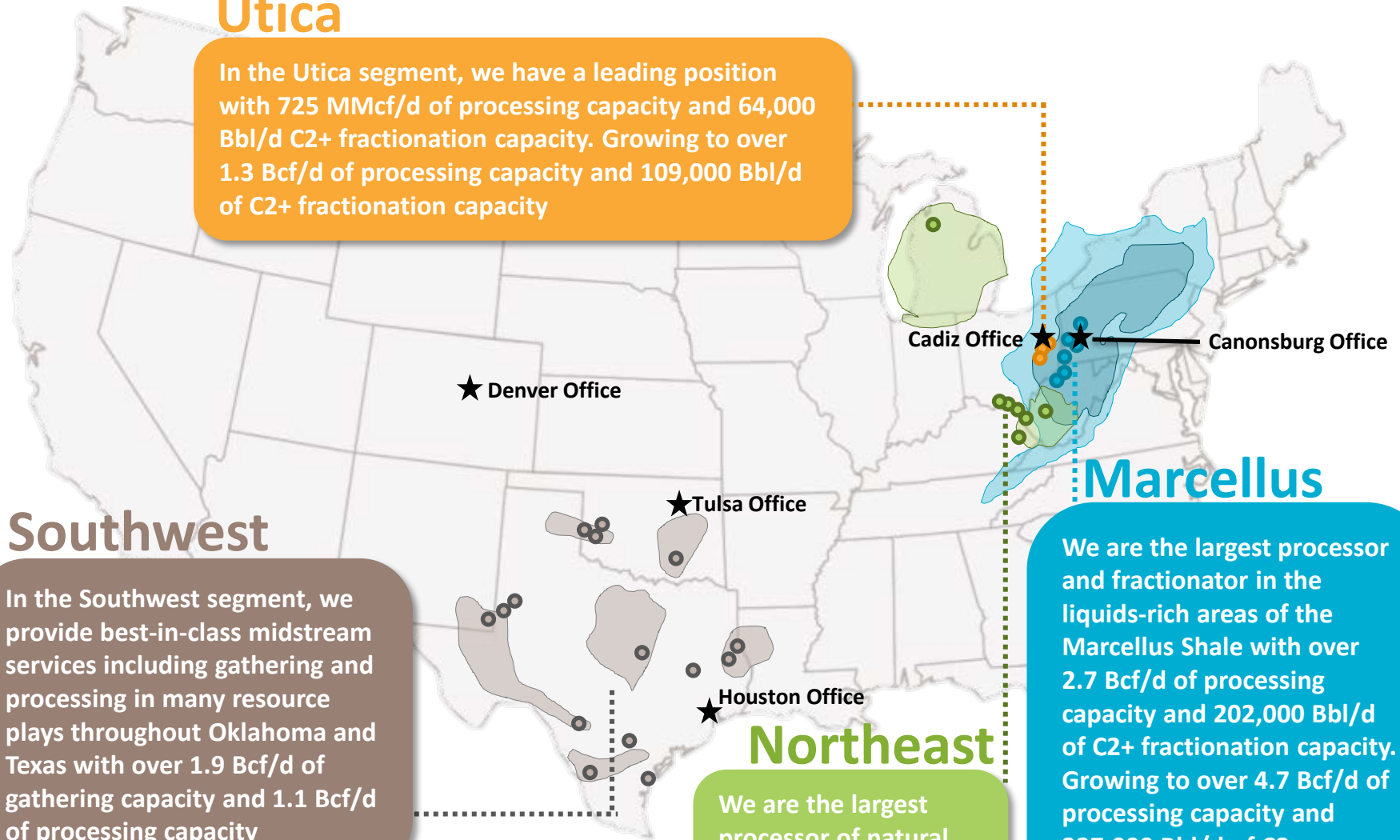
Among the factors that could cause results to differ materially are those risks discussed in the periodic reports filed with the SEC, including MarkWest’s Annual Report on Form 10-K for the year ended December 31, 2013. You are urged to carefully review and consider the cautionary statements and other disclosures, including those under the heading “Risk Factors,” made in those documents. If any of the uncertainties or risks develop into actual events or occurrences, or if underlying assumptions prove incorrect, it could cause actual results to vary significantly from those expressed in the presentation, and MarkWest’s business, financial condition, or results of operations could be materially adversely affected. Key uncertainties and risks that may directly affect MarkWest’s performance, future growth, results of operations, and financial condition, include, but are not limited to:

- Fluctuations and volatility of natural gas, NGL products, and oil prices;
- A reduction in natural gas or refinery off-gas production which MarkWest gathers, transports, processes, and/or fractionates;
- A reduction in the demand for the products MarkWest produces and sells;
- Financial credit risks / failure of customers to satisfy payment or other obligations under MarkWest’s contracts;
- Effects of MarkWest’s debt and other financial obligations, access to capital, or its future financial or operational flexibility or liquidity;
- Construction, procurement, and regulatory risks in our development projects;
- Hurricanes, fires, and other natural and accidental events impacting MarkWest’s operations, and adequate insurance coverage;
- Terrorist attacks directed at MarkWest facilities or related facilities;
- Changes in and impacts of laws and regulations affecting MarkWest operations and risk management strategy; and
- Failure to integrate recent or future acquisitions.

WHERE WE OPERATE

Utica

In the Utica segment, we have a leading position with 725 MMcf/d of processing capacity and 64,000 Bbl/d C2+ fractionation capacity. Growing to over 1.3 Bcf/d of processing capacity and 109,000 Bbl/d of C2+ fractionation capacity



Southwest

In the Southwest segment, we provide best-in-class midstream services including gathering and processing in many resource plays throughout Oklahoma and Texas with over 1.9 Bcf/d of gathering capacity and 1.1 Bcf/d of processing capacity

★ Tulsa Office

★ Houston Office

★ Denver Office

★ Cadiz Office

★ Canonsburg Office

Marcellus

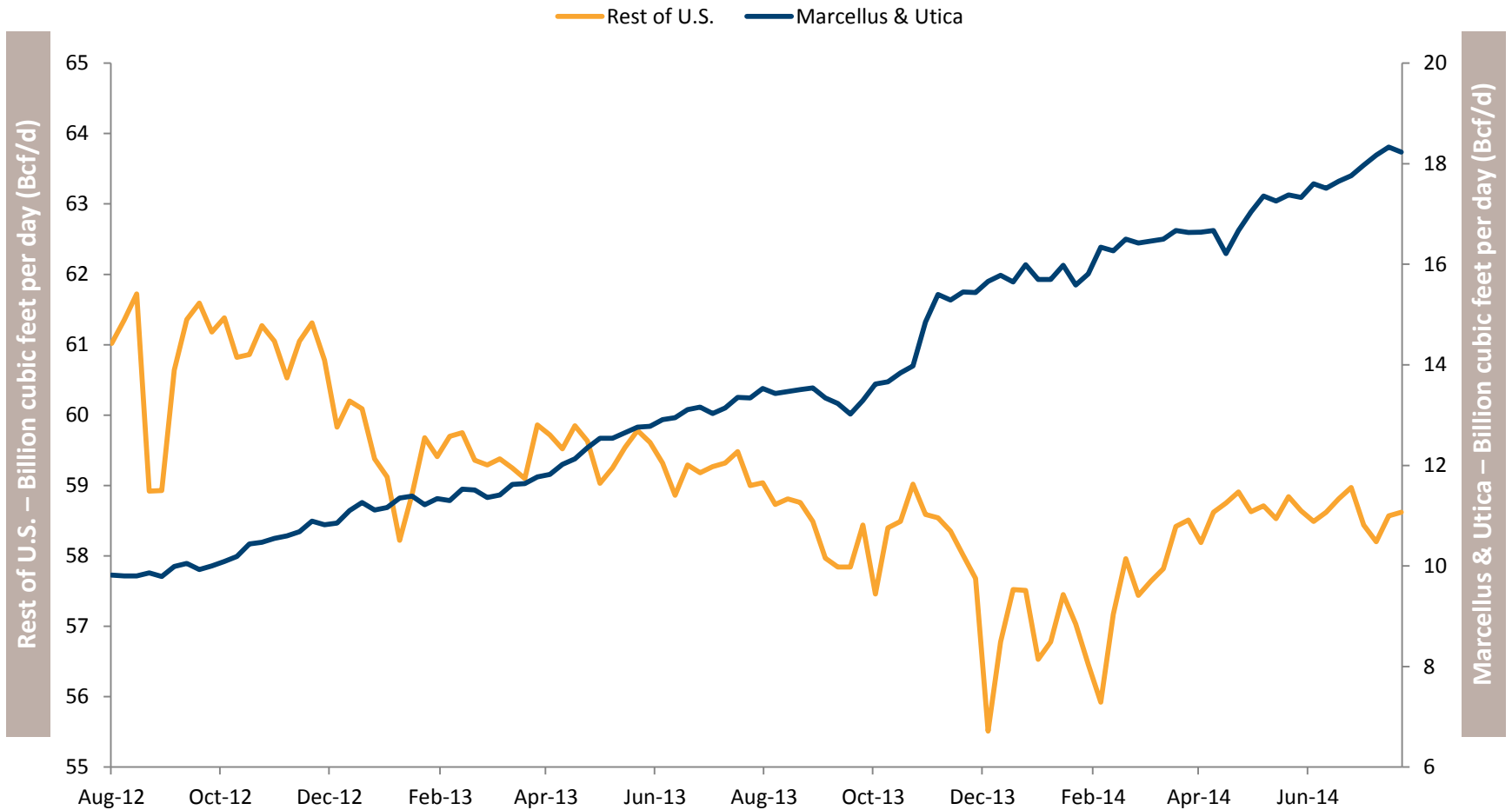
We are the largest processor and fractionator in the liquids-rich areas of the Marcellus Shale with over 2.7 Bcf/d of processing capacity and 202,000 Bbl/d of C2+ fractionation capacity. Growing to over 4.7 Bcf/d of processing capacity and 337,000 Bbl/d of C2+ fractionation capacity

Northeast

We are the largest processor of natural gas and fractionator of NGLs in the southern Appalachian Basin

MARCELLUS & UTICA: DRIVING U.S. GAS SUPPLY

Wellhead gas production (before flaring and NGL extraction)



MARCELLUS & UTICA: QUICK FACTS

Current Processing Capacity

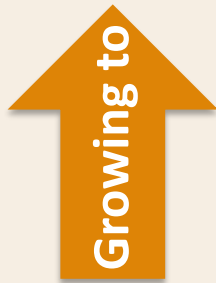
3.4 Bcf/d

Growing to



6.0 Bcf/d

446 MBIs/d



Growing to

Current Fractionation Capacity

266 MBIs/d

16

Premier producers and full access to NGL & Residue Gas markets

Major infrastructure projects under construction:

20

MarkWest has **65%** of the total processing capacity in the Northeast*

MARCELLUS SEGMENT

Processing

2.7 Bcf/d

Fractionation

202,000 Bbl/d

Gathering

615 MMcf/d



- > We are the largest processor and fractionator in the Marcellus Shale and provide fully-integrated natural gas midstream services



Under Construction

Processing 2.0 Bcf/d cryogenic capacity

Fractionation 135,000 Bbl/d C2+ capacity

NGL Transportation Extensive NGL gathering system with access to purity ethane projects

UTICA SEGMENT

Processing

725 MMcf/d

Fractionation

64,000 Bbl/d

Gathering

385 MMcf/d

- > In the Utica segment, we are partnered with The Energy & Minerals Group and Summit Midstream, and have a leading position in developing fully-integrated gathering, processing, fractionation, and NGL marketing solutions



Under Construction

Processing

600 MMcf/d cryogenic capacity

- ❖ 400 MMcf/d at Cadiz Complex
- ❖ 200 MMcf/d at Seneca Complex

Fractionation

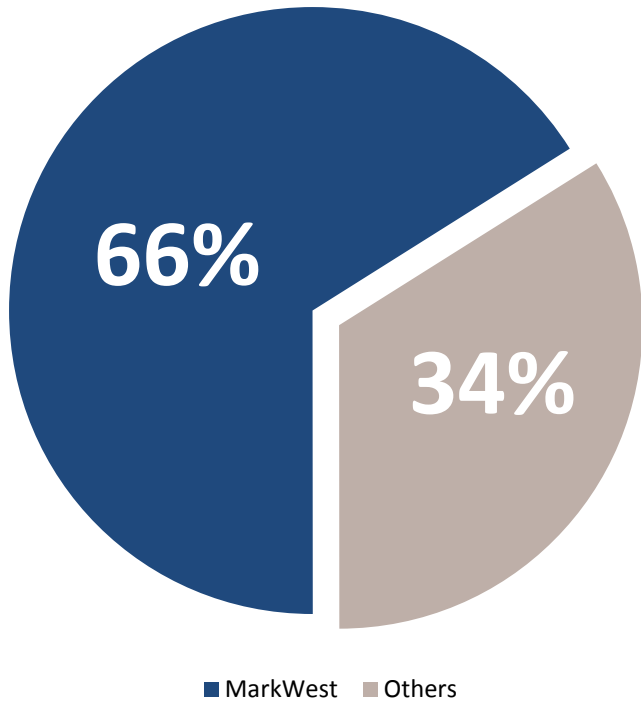
45,000 Bbl/d C3+ capacity

NGL Transportation

Extensive NGL gathering system, interconnects to TEPPCO and ATEX pipelines

TOTAL MARCELLUS & UTICA PROCESSING CAPACITY

Current & Announced Processing Capacity



Source: BENTEK

MarkWest's Processing Capacity

Current

3,280
MMcf/d

2014

4,080
MMcf/d

2015+

6,080
MMcf/d

GAS TO MARKET: RESIDUE TAKEAWAY & MARKWEST

- MarkWest's Marcellus and Utica processing complexes will produce more than 3.5 Bcf/d of residue gas
- MarkWest has the ability to bring significant critical mass and synergies to a residue gas pipeline project
- MarkWest has the ability to aggregate residue gas from multiple producers
- Our processing expansions at essentially every complex are dependent on residue takeaway capacity and markets
- MarkWest's processing complexes have access to all major gas residue gas takeaway pipelines

